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# Northwood School

13 October 2023

Dear Parent,

## SCHOOL AND BOARDING FEES FOR 2024

In terms of Section 38 (2) of the South African Schools Act No.84 of 1996, the Northwood School budget for 2024 was approved at the general meeting of parents held on the 12 October 2023 at the school.

The following resolutions were passed and approved by all parents present at the meeting:

1. The payment of school fees for 2024 is compulsory for parents in terms of Section 39, 40 and 41 of the South African Schools Act No.84 of 1996. Compulsory school fees are regarded as a statutory debt which is prescribed by law and may not be referred to a Debt Counsellor for debt review under Section 129 of the National Credit Act.
2. The criteria and procedures for the total, partial or conditional fee exemption for parents who are unable to pay school fees in terms of Section 39(b) of the South African School Act No.84 of 1996 was approved and the closing date for these applications is 31st March 2024.

### Fees for 2024:

Grade 8:	R69 450 less * R4 000	(Monthly payments = R5 950 per month x 11 months, Jan to Nov)
New learners:	R69 450 less * R4 000	(Monthly payments = R5 950 per month x 11 months, Jan to Nov)
Grade 9 to 12:	R65 450	(Monthly payments = R5 950 per month x 11 months, Jan to Nov)
Boarding fees:	R65 000	(Quarterly payments = R16 250 per quarter payable in advance or Monthly payments = R5 909.10 per month x 11 months, Jan to Nov)

### Early settlement discounts for receipt of full fees by dates below (applicable only to school fees):

1. **First discount: 31<sup>st</sup> December 2023** 8% = cash/efl deposit
2. **Last discount: 29 February 2024** 4% = cash/efl deposit
3. **Credit card payments will not qualify for a discount due to merchant rebates**
4. **Scholarships: No early settlement discount will be given to pupils who have been awarded a scholarship.**

### Please note the following information:

1. \* **The Grade 8** and new learners advance payment of R4 000, already paid in 2023, is deducted from the above amount of R69 450. Please note that this "non-refundable" payment is **NOT** subject to any discount structure. Discount is calculated after taking into account the "non-refundable" payment.
2. Debit orders, currently in place for 2023, will be carried forward by the finance department into 2024 and the amount of the debit order will be adjusted accordingly.
3. The school would prefer that upfront payments be made via EFT. Banking details: **First National Bank – Durban North (220426), Account number 507 9100 3665, Reference: Child's admin no/name & surname.**
4. Full payment of school fees to be received by 30 November 2024.  
Method of payment of fees: Upfront payments or monthly payments & debit orders over 11 months
5. Activities not included in school fees: textbooks, stationery, uniforms, sport equipment, tours and functions, and cultural evenings.

We are looking forward to a great year in 2024 and would like to thank all parents in advance for your financial support in contributing towards Northwood achieving its Vision. We wish you and your family peace, rest and happiness over the Christmas season.

Yours faithfully,

PP Viljoen